

▶ *Hanover Accountants Professional Advantage*

Coverage comparison

The Hanover's suite of accountants professional liability solutions is designed to meet the needs of a broad range of accounting professionals, from independent contractors to firms of all sizes. Compare our solutions to find the right coverage.

	ACCOUNTANTS PROFESSIONAL LIABILITY ADVANTAGE	TAX PROFESSIONALS ADVANTAGE	TAX PREPARATION AND BOOKKEEPING ADVANTAGE
Eligibility			
Maximum revenue	\$25 million	\$275,000	\$250,000
Revenue generating services	Revenue generated by a full range of accounting services	At least 70% of revenue generated by tax preparation, bookkeeping, or payroll and software consulting services	100% of revenue generated by tax preparation and bookkeeping services only
Features			
Online quoting and issuance	Not available	Not available	Available
Geographic availability	Available in all states	Available in all states	Not available in AK, CA, LA, NY, VA
Minimum premium	\$350	\$175	\$150
Limits (per claim/aggregate)	From \$100,000/\$200,000 to \$10 million/\$10 million	From \$25,000/\$50,000 to \$1 million/\$1 million	From \$10,000/ \$20,000 to \$1 million/\$1 million
Claims expenses	Options available inside or outside limits of liability	Options available inside or outside limits of liability	Options available inside or outside limits of liability
Key coverages			
Deductible type	Full first dollar defense, first dollar defense up to \$10,000 or loss and loss expense	Full first dollar defense, first dollar defense up to \$10,000 or loss and loss expense	Loss and loss expense
Deductible options	\$0, \$1,000, \$2,500 or \$5,000 with the ability to increase	\$0, \$100, \$250, \$500 or \$1,000	\$0, \$100, \$250, \$500, \$1,000, \$2,500 or \$5,000
Aggregate deductible	Available	Available	Not available
Covered professional services	Broad definition of professional services includes consulting, investment advisor, personal fiduciary, notary public, accounting board/committee and pro bono services	Broad definition of professional services includes consulting, investment advisor, personal fiduciary, notary public, accounting board/committee and pro bono services	Limited to specifically defined tax preparation and bookkeeping services
Disciplinary proceedings	\$25,000 per claim/ \$50,000 aggregate	\$25,000 per claim/ \$50,000 aggregate	\$10,000 sublimit
Personal injury coverage	Not available	Not available	Available

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	ACCOUNTANTS PROFESSIONAL LIABILITY ADVANTAGE	TAX PROFESSIONALS ADVANTAGE	TAX PREPARATION AND BOOKKEEPING ADVANTAGE
Pre-claim assistance	Included	Included	Included
Employment practices liability coverage	\$30,000 limit with the ability to increase	\$30,000 limit	Not available
Subpoena assistance coverage	Included in the limit of liability	Included in the limit of liability	Not available
Crisis event coverage	\$30,000 limit	\$30,000 limit	Not available
Privacy event coverage	\$30,000 limit with the ability to increase	\$30,000 limit	Not available
Network security breach coverage	\$30,000 limit with the ability to increase	\$30,000 limit	Not available
Reimbursement for loss of Income	\$30,000 limit	\$30,000 limit	\$250 per day up to \$5,000 limit
Death/disability tail	Included if Hanover insured for 3 continuous years	Included if Hanover insured for 3 continuous years	Not available
Retirement tail	Included if Hanover insured for 3 continuous years and at least 55 years old	Included if Hanover insured for 3 continuous years and at least 55 years old	Not available
Extended reporting period options	12, 24, 36 and 60 months	12, 24, 36 and 60 months	12, 24, and 36 months



Get the facts today

Contact your Hanover representative to learn more about our tailored accountants professional liability coverage solutions.

Why The Hanover?

The Hanover is a leading property and casualty insurance company offering a broad portfolio of tailored coverage solutions for personal, commercial and specialty customers. The Hanover is a Fortune 1000® company, with nationally-recognized claims service and proactive risk management expertise. The company's financial strength has earned it high marks from key industry analysts, including an "A" rating (Excellent) by A.M. Best Company.

The
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Insurance Group®

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